



MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES

A meeting of the Board of Trustees was held at 1400 Linden Boulevard, Brooklyn, New York 11212 on April 17, 2013. The Executive meeting was called to order at 6:45pm.

IN ATTENDANCE: Cheryl Pemberton
Shirley Glasgow
Susan Fox
Also present: Laurie B. Midgette, Principal

FINANCES:

The financial statements of Cultural Arts Academy Charter School for the months ended March 31, 2013 prepared by Stuart Sabal was presented. The statements were discussed in detail and there is sufficient cash to fund monthly operations through the end of the school year.

LOTTERY/ENROLLMENT PROCESS

The open house was held March 16th and 178 families were in attendance. The lottery was held April 4, 2013 and 460 applications were received.

- 41 families showed up for the lottery and only 1 family got in
- 40 families from the district
- 300 kindergarten applications
- 33/ 1st graders
- 16 /2nd graders
- 15/ 3rd graders
- 9/ 4th graders

As of August 26, 2013 there will be 255 scholars attending CAACS. The verification process will begin once the paperwork for all applicants is received. In May 2013 a gathering will be held for the applicants that check out. The kindergartens (new students) will have a mixer August 16th.

SPECIAL EDUCATION

Principal Midgette discussed the New York City Special Education Collaborative and all its benefits. The school is presently subscribed to the GOLD package which includes for example:

- Co-observation visit
- Job fair
- Leadership training series
- Resource library access

NYC SURVEY

The Parent coordinator has been working very diligently with the parents to complete the survey. It shows that the kindergartners and the scholars that ride the bus parents are not as involved as the other parents.

TITLE I/II GRANTS

Principal Midgette informed the BOARD that CAACS would be receiving \$34,000 for Title 1 grant based on our free lunch application of which 174 applied and 81 qualified.

RENOVATIONS

The engineers are moving forward for the new structure for physical education.

SAFETY AND SECURITY

The school first lock down drill was held April 12th.

ANNUAL VISIT

The State Annual visit will be April 30th.

A motion was made by Susan Fox to adjourn and seconded by Shirley Glasgow.

Meeting adjourned at 8:28pm.

Dated: April 17, 2013




Shirley Glasgow, Board Member

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MEMORANDUM

TO: BOARD OF TRUSTEES
FROM: STUART M. SABAL 
DATE: APRIL 17, 2013
RE: FINANCIAL REPORT FOR BOARD OF TRUSTEES MEETING

I have prepared the financial statements of Cultural Arts Academy Charter School for the nine months ended March 31, 2013 for distribution at the Board of Trustees' meeting tonight. For the nine months ended March 31 there is a loss of \$80,527. However, there is sufficient cash to fund monthly operations through the end of the school year. At the end of March, CAACS had a cash balance of \$333,481 and current liabilities of \$114,015. As has been necessary since the beginning, cash needs must be monitored throughout the period and expenses must be controlled.

In conclusion the overall financial health of CAACS is good.